



# Risk Management Policy

RCS-POL-05\_ Rev00\_01-01-2023

01/01/2023

We are committed to a systematic and comprehensive approach to effective management of potential opportunities and adverse effects, by achieving best practice in risk management.

## Philosophy

RAINBIRD CRANE SERVICES embraces intelligent risk taking and recognizes that risks can have both positive and negative consequences.

## Objectives

Risk management helps us achieve our objectives, operate effectively, protect our people and assets, make informed decisions, and comply with applicable laws and regulations.

## Business Planning

Risk Management will be fully integrated with corporate processes at all levels to ensure it is considered in the normal course of business activities.

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## Application

A formal Risk Management Strategy will be developed each year, which directly supports company objectives. It will be implemented with the sustained involvement of all levels of the organization via adequately resourced plans with measurable timelines and objectives.

## Performance

The success of our risk management will be measured by its impact on our objectives & annual risk management review.

## Acceptance Criteria

High, Extreme and/or Strategic risks are controlled through senior management action with documented control measures assigned. Medium risks are assigned specific management responsibility, while low risks are managed through routine procedures.

## Documentation

Each stage of the risk management process is appropriately documented, particularly decisions and risk assessments. Individual projects maintain risk assessments within site specific Lift Plan & Method Statements.

## Responsibilities

Risk Management is a core business skill and integral part of day-to-day activity. As individuals we all play our part in managing risk, and staff at all levels are responsible for understanding and implementing risk management systems in their workplace.

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Managers and leaders at all levels are responsible for applying agreed risk management policy, guidelines, and strategies in their area of responsibility and are expected to ensure risk management is fully integrated and considered in the normal course of activities at all levels. Visible commitment requires active participation in risk management processes, effective resource allocation, and making 'risk' the first agenda item at all meetings.

Division Managers are responsible for reporting for the development, coordination, and promulgation of the Risk Management Framework including training and systems that can identify, is also responsible for review of the Risk Management process, monitoring and reporting key strategic risks.

The Managing Director is responsible for managing risk across the organisation.

*Kind Regards,*

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Managing Director

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